



Annual Report
31 December 2019

Contents

Gondwana Choirs Ltd

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Corporate Information

Gondwana Choirs Ltd

Directors	Name	Special Responsibilities
	Dr Tessa Boyd-Caine Nicholas James Kate Lidbetter David Longmuir Karen-Louise Mundine Lyn Williams	Member of Finance & Audit sub-committee Chair Member of Finance & Audit sub-committee Chair of Finance & Audit sub-committee Founder & Artistic Director
Company Secretary	Ms Bernie Heard	
Registered Office and Principal Place of Business	Suite 202, 52-58 William Street Woolloomooloo NSW 2011	
Bankers	St George Bank (a Division of Westpac Banking Corporation)	
Auditors	Steven J Miller & Co Chartered Accountants	

Directors' Report

Gondwana Choirs Ltd

The Directors of Gondwana Choirs Ltd present their report together with the financial statements for the year ended 31 December 2019 and the Independent Audit Report thereon.

Directors' details and meetings

The following persons were Directors of Gondwana Choirs Ltd during or since the end of the financial year.

The number of meetings of Directors (including meetings of Committees of Directors) held during the year and the number of meetings attended by each Director are as follows:

Name	Date of Appointment	Date of cessation	Board Meetings		Finance & Audit Committee	
			A	B	A	B
Dr Tessa Boyd-Caine	26 May 2015	continuing	7	7	-	-
Nicholas James	13 Feb 2007	continuing	7	2	4	3
Kate Lidbetter	23 May 2012	continuing	7	7	4	4
David Longmuir	16 June 2003	continuing	7	5	4	3
Karen-Louise Mundine	10 Mar 2011	continuing	7	7	-	-
Caroline Sharpen	18 Feb 2016	25 Jun 2019	4	2	-	-
Lyn Williams	28 June 1994	continuing	7	5	-	-

A Number of meetings the Director was entitled to attend

B Number of meetings the Directors attended

Details of Directors' qualifications, experience and special responsibilities can be found on pages 13 and 14 of this report.

Company secretary

Ms Bernie Heard has been the Company Secretary since 21 May 2014.

Operating Result

The operating deficit for the year ended 31 December 2019 was \$46,098. This compares to an operating deficit of \$34,517 in the previous financial year.

Review of operations

In 2019 Gondwana Choir celebrated 30 years since Lyn Williams AM founded the first Sydney Children's Choir. Over this time, the program has grown to include innovative work and has made a substantial contribution to the future of the artform. Our Vision is to be the leader in Australian choral performance, shaping the Australian sound through the creation and presentation of innovative new work, and providing opportunities to all talented young Australians through world-class training by leading artists.

Our performing ensembles include the Sydney Children's Choir and Young Men's Choir, Gondwana Voices, Gondwana Chorale, the Gondwana Indigenous Choir, and the newest performing ensemble, Marliya. All these performing ensembles are supported by the regular and seasonal training programs of Gondwana Choirs, engaging up to 1,000 young people nationally throughout the year. We continued to create and present innovative new choral work and drive collaborations which redefine how audiences perceive choirs, and what they are capable of.

Directors' Report

Gondwana Choirs Ltd

Review of operations continued

GONDWANA WORLD CHORAL FESTIVAL

The highlight of the 2019 was undoubtedly presenting the inaugural Gondwana World Choral Festival (GWCF). To celebrate 30 years of Sydney Children's Choir and Gondwana Choirs, the Gondwana World Choral Festival was staged between 15 and 21 July 2019. There were nine international choirs, three choirs from interstate and two choirs from regional NSW, as well as three partner school choirs and seven ensembles from Gondwana Choirs nationally.

Each day at the Sydney Conservatorium, GWCF hosted a rich program of concerts, discovery workshops, panel sessions and open rehearsals, and media partner ABC Classic broadcasted 10 of the concerts, introducing tens of thousands of listeners.

The festival was bookended by two gala concerts in the Sydney Opera House Concert: the opening gala, Sounds of Australia, celebrated the richness of our repertoire with an almost entirely Australian program. The concert featured two world premieres; *I am Martuwarra* by Paul Stanhope, with text by Steve Hawke was written for the combined choirs. The Sydney Children's Choir gave the premiere of *Only I*, a new work by celebrated American composer, Nico Muhly, who was present in the audience.

In the closing gala, Sounds of the World, each of the international guest choirs took to the stage in a feast of music from across the globe. The choirs came together for a rousing finale: Dan Walker's *The Arafura* with didgeridoo player William Barton and Christopher Gordon's *Peace on Earth* with a string orchestra comprised entirely of current and former parents and choristers of Gondwana Choirs.

MARLIYA AND SPINIFEX GUM

In 2019 the young women and girls from the Gondwana Indigenous Choir who are known to the world as Marliya, went from strength to strength. In January Marliya performed Spinifex Gum to a capacity Opera House Concert Hall on the eve of Australia Day as guests of the Sydney Festival, in a tremendously moving performance. Marliya's second album Sisters was recorded mid-year and released towards the end of 2019.

In August and September, the ensemble was divided into several groups and undertook an extensive tour which began with the unique Garma Festival in North East Arnhem Land, then to Darwin to perform for the National Indigenous Music Awards. The third portion of this tour went to Karratha and Roebourne where the project started five years ago, Canberra to perform at Parliament House and present a 10,000 voice petition to Senator Wyatt, the Minister for Indigenous Australians, and finally on to the Melbourne Recital Centre.

INTERNATIONAL TOURING

Gondwana Voices' star shone brightly on the international stage in May 2019 with its acclaimed performance of Brett Dean's *Vexations and Devotions* with the Rundfunk Symphony Orchestra and the Berlin Radio Choir in the Berlin Philharmonie.

Conducted by Vladimir Jurowski and prepared by Lyn Williams, the ensemble mastered the challenging virtuosic choral work, as well as a program of Australian music, which was performed under Lyn's direction at a series of short concerts in London, Berlin, Radeburg, Meissen and Leipzig. In London, Gondwana Voices performed with alumni Lotte Betts-Dean, Olive Boyd, Lauren Easton and Alex Oomens in a recital at the Swiss Church, in Covent Garden.

Directors' Report

Gondwana Choirs Ltd

Review of operations continued

2019 was also an international touring year for Gondwana Chorale. They performed in Cambridge England and in the Baltics. Performances included an Australian Day Filming at Australia House, Trinity College Chapel in Cambridge England, Tallinn and Tartu in Estonia, Riga in Latvia, Kaunas and Vilnius in Lithuania. Along the way they shared concerts with several highly respected choirs: E STudio, Koris Maskas, Azuoliukas Boys Choir and Sonoros.

During 2019, it was also announced that Gondwana had been invited to represent Australia at the prestigious World Symposium on Choral Music to be held in Auckland in 2020. Leading choirs from across the globe were invited, and Gondwana (the only Australian choir selected) would be represented by Gondwana Collective, an ensemble which gathered singers from the top treble performing choirs across the organisation.

GONDWANA NATIONAL PROGRAM (GNC)

National Choral School was presented in January 2019, for the third time in partnership with UNSW. This two-week residential camp welcomed a record 369 young artists, from all states and territories of Australia, including regional and remote areas, following competitive auditions held in 12 venues nationally, including metropolitan and regional NSW as well as online.

In 2019 we welcomed guest artists from a range of specialised areas to present elective workshops for all choristers, in addition to the outstanding artists leading each ensemble. These elective workshops included specialist areas of study such as Taiko drumming, Gamelan orchestra, musical theatre, Suara Indonesia Dance, Music Therapy and Music in the Community. The camp again included programs for emerging composers and conductors, with a suite of new music composed on site.

In 2019 we presented the Festival of Summer Voices, four concerts across the final week all at the UNSW venue, the John Clancy Auditorium. We successfully live streamed the closing gala, enabling family members of performers to experience the concert from across the country.

The Choral Ideas Symposium is a curated series of lectures, workshops, panel forums, and masterclasses, specifically designed for teachers and choral educators. In 2019 it included leading experts such as Dr Anita Collins, and Indigenous artist Sani Townson, and was NESA accredited.

VENUES

Rehearsal Venue Partners in 2019 were Cairns State High School, Fairfield Public School, the University of Notre Dame in Broadway, and the Australian Performing Arts Grammar School, also in Broadway. We are grateful to Create NSW for providing support through rental uplift for rehearsal venues, alternative office space in Woolloomooloo, and storage in Lilyfield, during the period of construction of the Walsh Bay Arts Precinct.

SYDNEY CHILDREN'S CHOIR (SCC)

Membership of the total Sydney Children's Choir program remained stable in 2019, with enrolments at 475 choristers, aged 6-17, across 22 ensembles. All ensembles attended an intensive weekend camp, and intermediate and senior ensembles also receive comprehensive sight singing and music theory training.

Sydney Children's Choir presented a range of other performances throughout Sydney, culminating in the popular Christmas program, Voices of Angels, presented in partnership with City Recital Hall.

Directors' Report

Gondwana Choirs Ltd

Review of operations continued

WESTERN SYDNEY CHILDREN'S CHOIR

In 2019, the Sydney Children's Choir staged a pilot program funded by the Crown Foundation, which expands its work meaningfully beyond the Sydney Metropolitan region, to become truly representative of Greater Sydney.

Following consultation with STARTTS, education liaison and support specialists, and directly with school and community organisations, we are focussing on schools within the Fairfield and Liverpool LGAs, this program commenced with three intensive weekly rehearsals, culminating in a concert. A partnership with Fairfield Public School has enabled this to continue and grow throughout 2019, with weekly rehearsals and guest artists representative of the diverse cultures of the area.

RESEARCH

Gondwana Choirs continued work on an ARC research project, with Prof Margaret Barrett, investigating the social impact and pedagogical practise of our Sydney, National and Indigenous choirs.

REGIONAL TOURING

SCC toured to the Riverina presenting a concert for schools in Goulburn, in partnership with the Goulburn Regional Conservatorium, as well as a two-day Songfest workshop for local students in Wagga Wagga, and a collaborative performance in partnership with the Wagga Wagga Regional Conservatorium. This project is entirely funded through chorister participation fees.

PARTNERSHIPS

AUSTRALIAN CHAMBER ORCHESTRA: In October the Gondwana Indigenous Choir and the ACO Collective performed the world premiere of a new work at the Cairns Performing Arts Centre. Commissioned by Gondwana Choirs and made possible through funding through the Indigenous Language and Arts Program, this is part of an ongoing partnership with the local Djabugay community. The Gondwana Indigenous Choir has enjoyed a collaboration with the ACO since 2015, performing new works based on Indigenous stories with both the ACO Collective and the ACO Inspire Quartet.

The new work was titled *Buda:dji* (carpet snake), a traditional Djabugay creation story, composed by Australian composer Dan Walker. Dennis Hunter of the Djabugay Aboriginal Corporation spent time on country with Walker and shared the story and language words to form the basis of the choral piece. The work was performed alongside traditional Meriam Mir songs and dances with string accompaniment and a program of string masterworks led by ACO's Principal Violin Helena Rathbone.

OPERA AUSTRALIA: prepared the Children's Chorus for the 2019 season of Turandot, including 23 performances at the Sydney Opera House.

Directors' Report

Gondwana Choirs Ltd

Performance Against Goals

GOAL 1: PERFORM (our audiences experience engaging, innovative and excellent choral performances)

Strategy	Key Activity	2019 Outcome
Perform at significant national and international events	Participate in one international collaboration, tour or major festival per year.	Gondwana World Choral Festival presented in July 2019, Sydney Opera House and Conservatorium. Marliya performed at the Sydney Festival, Garma, NIMAs, Federal Parliament Houses, Red Earth Arts Festival.
Perform alongside the finest artists and ensembles	Develop relationships and undertake collaborations with at least one performing arts company per year	Gondwana World Choral Festival featured nine international guest choirs, and many Australian artists and ensembles. Gondwana Voices performed Brett Dean's Vexations and Devotions in the Berlin Philharmonie with the Berlin Radio Symphony Orchestra. Marliya collaborated with Felix Riebl & Spinifex Gum, performing with artists Briggs, Emma Donovan, Peter Garrett. GIC ongoing collaboration with the Australian Chamber Orchestra. SCC provided the Children's Chorus for OA's season of Turandot.
Present artistically excellent and innovative performances	Gondwana Choirs performances are reviewed positively and invitations from leading artists and ensembles continue.	Successfully presented the Gondwana World Choral Festival, showcasing international excellence in choral performance. Multiple live and delayed broadcasts on ABC Classic FM. Strong media and reviews received for performances in the GWCF and Spinifex Gum tour.

GOAL 2: CREATE (we grow the repertoire of fine Australian choral music and involve young people and communities in the creation of new works)

Strategy	Key Activity	2019 Outcome
Use the digital environment and innovative approaches to performance that extend our reach beyond traditional platforms to new audiences	Incorporate digital innovation in all major new works	Spinifex Gum incorporates film projections as integral part of the stage show. Live streams for Festival of Summer Voices, opening and closing of GWCF.

Directors' Report

Gondwana Choirs Ltd

GOAL 2: CREATE (we grow the repertoire of fine Australian choral music and involve young people and communities in the creation of new works) continued

Strategy	Key Activity	2019 Outcome
Create innovative new work through entrepreneurial collaborations with other leading arts organisations	Increased invitations to collaborate with a range of leading artists and organisations.	Major collaborations in 2019 included: - Spinifex Gum (led by Felix Riebl, with Indigenous ensemble Marliya). - Australian Chamber Orchestra (commission & performance in Cairns). - City Recital Hall, co-presentation (Eternal Voices, and Voices of Angels).
Support the development of emerging composers through National Choral School, Composer in Residence programs, and mentoring opportunities	National Choral School Composer School, Emerging composer and conductor in residence program with SCC.	Six emerging composers at NCS 2019. Ella Macens composer in residence for cultural partnership with Sydney Living Museums. Works written in 2019 for this collaboration include <i>The love token and Suspended in time</i> , by Ella Macens.
Commission, write and perform works celebrating Australian stories including Indigenous culture	Major choral presentations are composed and presented by Gondwana Choirs in partnership with communities in GICC priority regions.	Paul Stanhope, <i>I am Martuwarra</i> , charting the course of the Fitzroy river of the Kimberley region. Commissioned for the combined choirs of the GWCF opening gala. Dan Walker, <i>Buda:Dji</i> Performed in the Cairns Songfest performance, alongside the ACO Collective and incorporating Djabugay children from Kuranda.
Continue to develop the Australian choral sound through commissions from leading Australian composers	Engage three Australian composers to write new works for performance by our choirs.	Australian composers: Paul Stanhope, <i>I am Martuwarra</i> Paul Jarman, <i>One Pure Voice</i> Dan Walker, <i>Buda:Dji</i> Sally Whitwell, <i>Forged in the Fire</i> Felix Riebl & Ollie McGill <i>Sisters</i> album 7 world premieres, new album for Spinifex Gum, performed by the choirs in 2019, and over 50% of all repertoire performed overall was by Australian composers. International composer: Nico Muhly, <i>Only I</i>
We involve young people and communities in composition and the creation of new works	Engage composers to present workshops with SCC choristers, developing new work collaboratively in the context of a major cultural institution.	A two-year collaboration commenced with Sydney Living Museum, including the commissioning of a suite of new works, and on-site visits by the SCC choirs. NCS choristers actively engaged with composition school participants, rehearsing, refining and performing new works during the two-week project.

Directors' Report

Gondwana Choirs Ltd

GOAL 3: EDUCATE (we are a world leading provider of music education and professional development in choral singing, composition, conducting and arts management)

Strategy	Key Activity	2019 Outcome
Train young people with ongoing, internationally acclaimed choral training programs in the Sydney region and via GICC Choral Hubs	Sydney Children's Choir program of choral singing, sight singing, theory, composition and conducting.	Sydney Children's Choir program of choral singing, sight singing, theory, composition and conducting held in 2019. A pilot program in Fairfield commenced with support of the Crown Foundation Western Sydney Arts Initiative, and in collaboration with Fairfield Public School, and STAARTS.
	Continue hubs in Cairns, Western Sydney, Inner Sydney.	Cairns program continues to develop. A sponsored bus service enabled access from new regions, and the program expansion targets were achieved with three choirs now in place. Western Sydney program refocused to expand SCC. Inner Sydney programs discontinued in 2019 as grant funding period concluded.
Provide excellent professional learning opportunities for teachers and choral education community	Present a series of open rehearsals, keynote presentations and teacher workshops.	Gondwana World Choral Festival in July included series of NESA accredited professional development workshops and seminars, by a range of choral experts and artists. Choral Ideas Symposium at National Choral School in January including a curated 3-day program of NESA accredited professional learning workshops and lectures, especially for music educators.

GOAL 4: ACCESS (we improve and increase access to our programs for talented young people across Australia)

Strategy	Key Activity	2019 Outcome
Reduce financial barriers to participation in our programs	Maintain free access to Gondwana Indigenous Children's Choir (GICC) programs across the country.	Corporate sponsorship and philanthropy enable GIC to continue to be offered at no cost for participants.
	Offer more young singers, composers and conductors bursaries to participate in our programs, funds raised through private donors and foundation support.	\$16,031 (SCC) + \$ 14,291 (NCS) awarded in bursary support = 2.6% of overall participation fees.

Directors' Report

Gondwana Choirs Ltd

GOAL 4: ACCESS (we improve and increase access to our programs for talented young people across Australia) continued

Strategy	Key Activity	2019 Outcome
Reduce the physical barriers to participation in our programs including by using digital technologies	Host massed combined educational choral projects.	Gondwana World Choral Festival brought together 9 international choirs, leading Australian choirs and artists for performances, workshops, recitals, panel sessions. Songfest successfully staged in Cairns with participant from local schools, GIC and visiting international choirs, marking the end of the Gondwana World Choral Festival. Workshops presented in Kuranda School, students invited to perform with GIC and the ACO Collective.
	Increase membership and activity for Western Sydney GICC hub. Online collaboration with NSW Regional Conservatorium network.	Western Sydney hub strategically refocused to include many cultures of the region, including refugee and new arrival communities. New program launched in collaboration with STAARTS. NSW Regional Conservatorium staff participate in Choral PD programs, collaboration with Wagga & Goulburn Regional Conservatoria in 2019.
	Hold annual auditions in all capital cities and key regional centres.	Held annual auditions in all capital cities and key regional centres in NSW. Video auditions online for other regional and remote applicants.

GOAL 5: PROFILE (Gondwana Choirs is recognised as a leading Australian arts organisation)

Strategy	Key Activity	2019 Outcome
Build brand awareness and attract artists and funders	Measure digital metrics	Significant increase in local, national and international media in 2019, for the Gondwana World Choral Festival and 30 th Anniversary. Significant media for Spinifex Gum national tour and digital campaign. Gondwana Choirs is the only Australian choir selected to perform in the 2020 World Symposium on Choral Music. Increased digital reach, YouTube over 2 million views in 2019. ABC Classic FM media partner for Gondwana World Choral Festival, multiple live and delayed broadcasts, editorials and live streams.
Pursue recording opportunities for commercial and self-release	Record and release new albums featuring different choirs.	Spinifex Gum 'Sisters' released in 2019, alongside national tour.

Directors' Report

Gondwana Choirs Ltd

GOAL 6: SUPPORT (our operational and administrative practices reflect the excellence and professionalism of the artistic offerings; we create a working environment that is vibrant and energised; and attract the financial support required to realise our artistic plans)

Strategy	Key Activity	2019 Update
Create a values-based culture that attracts talented arts administrators and NFP management professionals	Implement a values-based leadership development plan for all staff.	Personal KPI plans for staff. Mentoring and training as appropriate.
Invest in appropriate artistic staff (conductors) to assist Artistic Director to run programs	Recruit artistic staff for salaried position/s.	Artistic Director (full time) Associate Artistic Director appointed (part time). Principal Pianist (part time) SCC Head of Training Choirs (part time).
Invest in Development staff, knowledge management system and build public affairs strategy in order to acquire and develop funders	Invest in Development resources and build strategy to attract and retain funders.	8.7% funding from government income and 19.7% from corporate and philanthropic.

Vision of the financial situation in the next three years

In 2019 Gondwana Choirs presented an innovative program which was years in the making, celebrating the 30th anniversary of the organisation. This included the Gondwana World Choral Festival, and national and international touring to new audiences. The annual finances reflect close control of administrative costs, with increased project expenses funded from a range of sources, diversifying income while reducing reliance on government support overall, as well as some additional investment from the organisation in the absence of project grants from state and federal government. 2019 was the third year without multiyear funding support from the Australia Council for the Arts, and the modest deficit reflects the challenges of balancing accessible participation fees, the increased load on staff managing project related annual grants and continued significant effort to diversify income sources.

Multiyear operational funding at a state and federal level is crucial to enable accessible participation fees and for the organisation to create and present innovative new work to broader audiences nationally and internationally.

The organisation's new Strategic Plan for 2019-2023 reflects a vision to be a truly national institution, including a diverse representation and providing access to talented young people by reducing barriers, to maintain and grow government funding, but also diversify and increase other revenue sources, including commercial performances, private donations and corporate sponsorship.

Directors' Report

Gondwana Choirs Ltd

Directors' qualifications and experience

Name	Dr Tessa Boyd-Caine
Qualifications	PhD (London School of Economics), Graduate, Company Director's Course (AICD), BA (USYD), Masters in Criminology (UYSD).
Date appointed	26 May 2015
Experience	Founding CEO of Health Justice Australia. Formerly Deputy CEO of the Australian Council of Social Service. Fulbright Professional Scholar in Non-Profit Leadership. Her book, 'Protecting the public detention and release of mentally disordered offenders' was published by Routledge in 2010. Former Sydney Children's Choir chorister
Name	Nicholas James
Qualifications	BA Com with Merit, UNSW
Date appointed	13 February 2007
Experience	Formerly Director of Campus Living Funds Management, Chief Executive Officer of Transfield Holdings, Director of Deutsche Bank in London, Macquarie Bank in Sydney, London and New York. Parent of Sydney Children's Choir chorister in 2012
Name	Kate Lidbetter
Qualifications	Chair BA (University of Sydney), Grad Dip Arts Management (UTS), Masters in Policy (UNSW), Grad Certificate in Applied Finance, GAICD.
Date appointed	23 May 2012
Experience	Currently CEO of Symphony Services Australia and has worked in leadership roles at arts organisations such as the Australia Council, AYO and Sydney Children's Choir for over 20 years. Parent of former Sydney Children's Choir chorister.
Name	David Longmuir
Qualifications	B Eng (Civil), MBA, M Applied Finance.
Date appointed	16 June 2003
Experience	Management Consultant with over 35 years experience in engineering construction throughout Australia and Asia. Co-founder of Everything Infrastructure Group. Parent of former Sydney Children's Choir and Gondwana National Choirs choristers. General Manager, Western Sydney Airport
Name	Karen Mundine
Qualifications	BA Communications, Advanced Cert Management.
Date appointed	10 March 2011
Experience	CEO at Reconciliation Australia. Formerly Executive Officer, Aboriginal and Torres Strait Islander Program Department of Foreign Affairs and Trade and other government positions.

Directors' Report

Gondwana Choirs Ltd

Directors' qualifications and experience continued

Name	Caroline Sharpen
Qualifications	MBA, BMus (Hons I), Grad Dip Mus.
Date appointed	18 February 2016
Date resigned	25 June 2019
Experience	Management Consultant in the Creative Industries. CEO of the Tasmanian Symphony Orchestra Principal and Founder of Sharpen CIC. Non-executive Director Tasmanian Youth Orchestra and Tasmanian Institute of Sport Racing Team (Cycling). 20 years experience in strategy, philanthropy, sponsorship and government relations in Australian and US arts organisations.
Name	Lyn Williams
Qualifications	BMus, ASCM, Grad Dip Conducting.
Date appointed	28 June 1994
Experience	Founder of Sydney Children's Choir and Gondwana Choirs Professional conductor and musician Previous committee member of Sydney Children's Choir Incorporated Association

Contribution in winding up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the company. At 31 December 2019, the total amount that members of the company are liable to contribute if the company wound up is \$200 (2018: \$300).

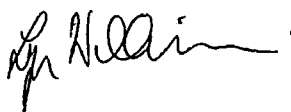
Auditor's independence declaration

A copy of the Auditor's Independence Declaration as required under s.60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is included in page 15 of this financial report and forms part of the Directors' Report.

Signed in accordance with a resolution of the Directors.

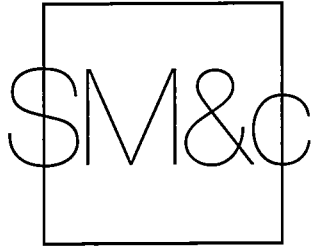


KATE LIDBETTER
Director
Sydney



LYN WILLIAMS
Founder and Director

Dated 23/07/2020




Auditor's Independence Declaration

To the Directors of the Gondwana Choirs Ltd:

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of the Gondwana Choirs Ltd for the year ended 31 December 2019, I declare that, to the best of my knowledge and belief, there have been:

- (a) No contraventions of the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.


STEVEN J MILLER & CO
Chartered Accountants


S J MILLER
Registered Company
Auditor No 4286

Sydney

Dated 24, 7, 2020

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Statement of Surplus or Deficit and Other Comprehensive Income

For the year ended 31 December 2019
Gondwana Choirs Ltd

	Note	2019 \$	2018 \$
Revenue	4	3,344,550	2,502,252
Other income	4	10,538	11,074
Administration expenses		(171,991)	(235,438)
Amortisation expense	11	(4,110)	(4,787)
Depreciation expense	10	(68,747)	(14,955)
Employee benefits expense	13	(1,120,930)	(1,094,855)
Marketing expenses		(111,984)	(47,063)
Merchandising expenses		(38,449)	(19,768)
Production expenses		(1,884,975)	(1,130,977)
Deficit before income tax		(46,098)	(34,517)
Income tax expense	3.8	-	-
Deficit for the year		(46,098)	(34,517)
Other comprehensive income for the year, net of income tax		-	-
Total comprehensive loss for the year		(46,098)	(34,517)

This statement should be read in conjunction with the notes to the financial statements.

Statement of Financial Position

As at 31 December 2019

Gondwana Choirs Ltd

	Note	2019 \$	2018 \$
Assets			
Current			
Cash and cash equivalents	5	1,535,673	1,742,242
Trade and other receivables	6	32,530	60,186
Inventories	7	84,642	87,712
Other assets	9	432,781	479,602
Current assets		2,085,626	2,369,742
Non-current			
Property, plant and equipment	10	102,608	54,264
Intangible assets	11	6,504	10,614
Non-current assets		109,112	64,878
Total assets		2,194,738	2,434,620
Liabilities			
Current			
Trade and other payables	12	176,235	136,159
Employee provisions	13	156,878	149,355
Other liabilities	14	937,217	1,186,481
Current liabilities		1,270,330	1,471,995
Non-current			
Trade and other payables	12	13,726	-
Employee provisions	13	3,746	9,591
Non-current liabilities		17,472	9,591
Total liabilities		1,287,802	1,481,586
Net assets		906,936	953,034
Equity			
Unrestricted funds		906,936	953,034
Total equity		906,936	953,034

This statement should be read in conjunction with the notes to the financial statements.

Statement of Changes in Equity

For the year ended 31 December 2019
Gondwana Choirs Ltd

	Note	Unrestricted funds \$	Total equity \$
Balance at 1 January 2018		987,551	987,551
Deficit for the year		(34,517)	(34,517)
Other comprehensive income		-	-
Total comprehensive loss for the year		(34,517)	(34,517)
Balance at 31 December 2018		953,034	953,034
Balance at 1 January 2019		953,034	953,034
Deficit for the year		(46,098)	(46,098)
Other comprehensive income		-	-
Total comprehensive loss for the year		(46,098)	(46,098)
Balance at 31 December 2019		906,936	906,936

This statement should be read in conjunction with the notes to the financial statements.

Statement of Cash Flows

For the year ended 31 December 2019
Gondwana Choirs Ltd

	Note	2019 \$	2018 \$
Operating activities			
Receipts from:			
• Client contributions		2,351,867	2,317,950
• Donations received		399,442	338,672
• Government grants		352,464	299,129
• Interest income		15,320	17,734
• Sponsorships received		308,000	231,748
Payments to clients, suppliers and employees		(3,620,373)	(3,141,619)
Net cash provided by/(used in) operating activities		(193,280)	63,614
Investing activities			
Purchases of plant and equipment and intangibles	10/11	(13,289)	(54,735)
Net cash used in investing activities		(13,289)	(54,735)
Net change in cash and cash equivalents		(206,569)	8,879
Cash and cash equivalents, beginning of year		1,742,242	1,733,363
Cash and cash equivalents, end of year	5	1,535,673	1,742,242

This statement should be read in conjunction with the notes to the financial statements.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

1 General information and statement of compliance

The financial report includes the financial statements and notes of the Gondwana Choirs Ltd.

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Australian Charities and Not-for-profits Commission Act 2012.

Gondwana Choirs Ltd is a not-for-profit entity for the purpose of preparing the financial statements.

The financial statements for the year ended 31 December 2019 were approved and authorised for issuance by the Board of Directors.

2 Changes in accounting policies

2.1 AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities

These Standards supersede all the income recognition requirements relating to private sector Not-for-Profit (NFP) entities and the majority of income recognition requirements relating to public sector NFP entities (previously in AASB 1004 Contributions). The new Standards have been applied as at 1 January 2019.

The application of the Standards has not had a material impact on the company.

2.2 AASB 16 Leases

AASB 16 'Leases' replaces AASB 117 'Leases' along with three Interpretations (AASB Interpretation 4 'Determining whether an Arrangement contains a Lease', INT 115 'Operating Leases-Incentives' and INT 127 'Evaluating the Substance of Transactions Involving the Legal Form of a Lease').

The adoption of this new Standard has resulted in the company recognising a right-of-use asset and related lease liability in connection with all former operating leases except for those identified as low-value or having a remaining lease term of less than 12 months from the date of initial application.

The new Standard has been applied using the modified retrospective approach, under which no adjustment is required to retained earnings. Prior periods have not been restated.

The company's incremental borrowing rate was estimated at 5.30% based on information presented by the RBA and APRA for the industry in which the company operates.

3 Summary of accounting policies

3.1 Overall considerations

The significant accounting policies that have been used in the preparation of these financial statements are summarised below.

The financial statements have been prepared using the measurement bases specified by Australian Accounting Standards for each type of asset, liability, income and expense. The measurement bases are more fully described in the accounting policies below.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

3 Summary of accounting policies continued

3.2 Revenue

Revenue comprises revenue from the sale of goods, services income, government grants, fundraising activities and client contributions. Revenue from major products and services is shown in Note 4.

To determine whether to recognise revenue, the company follows a 5-step process:

- 1 Identifying the contract with a customer
- 2 Identifying the performance obligations
- 3 Determining the transaction price
- 4 Allocating the transaction price to the performance obligations
- 5 Recognising revenue when/as performance obligation(s) are satisfied.

The company often enters into transactions involving a range of the company's services. In all cases, the total transaction price for a contract is allocated amongst the various performance obligations based on their relative stand-alone selling prices. The transaction price for a contract excludes any amounts collected on behalf of third parties.

Revenue is recognised either at a point in time or over time, when (or as) the company satisfies performance obligations by transferring the promised goods or services to its customers. The company recognises contract liabilities for consideration received in respect of unsatisfied performance obligations and reports these amounts as other liabilities in the statement of financial position. Similarly, if the company satisfies a performance obligation before it receives the consideration, the company recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

Revenue is measured by reference to the fair value of consideration received or receivable by the company for goods supplied and services provided, excluding sales taxes, rebates, and trade discounts.

Revenue is recognised when the amount of revenue can be measured reliably, collection is probable, the costs incurred or to be incurred can be measured reliably, and when the criteria for each of the company's different activities have been met. Details of the activity-specific recognition criteria are described below.

Sale of goods

Revenue from the sale of goods comprises revenue earned from the sale of goods donated and purchased for resale. Sales revenue is recognised when the control of goods passes to the customer.

Government grants

A number of the company's programs are supported by grants received from the Federal, State and Local governments. If conditions are attached to a grant which must be satisfied before the company is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied.

Where a grant is received on the condition that specified services are delivered, to the grantor, this is considered a reciprocal transaction. Revenue is recognised as services are performed and at year-end until the service is delivered.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

3 Summary of accounting policies continued

3.2 Revenue

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when the company obtains control of the funds, economic benefits are probable and the amount can be measured reliably. Where a grant may be required to be repaid if certain conditions are not satisfied, a liability is recognised at year end to the extent that conditions remain unsatisfied.

Where the company receives a non-reciprocal contribution of an asset from a government or other party for no or nominal consideration, the asset is recognised at fair value and a corresponding amount of revenue is recognised.

Donations and bequests

Donations collected, including cash and goods for resale, are recognised as revenue when the company gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Bequests are recognised when the legacy is received. Revenue from legacies comprising bequests of shares or other property are recognised at fair value, being the market value of the shares or property at the date the company becomes legally entitled to the shares or property.

Interest and dividend income

Interest income is recognised on an accrual basis using the effective interest method.
Dividend income is recognised at the time the right to receive payment is established.

3.3 Operating expenses

Operating expenses are recognised in profit or loss upon utilisation of the service or at the date of their origin.

3.4 Intangible assets

Acquired intangible assets

Acquired computer software licences are capitalised on the basis of the costs incurred to acquire and install the specific software.

Subsequent measurement

All intangible assets are accounted for using the cost model whereby capitalised costs are amortised on a straight-line basis over their estimated useful lives, as these assets are considered finite. Residual values and useful lives are reviewed at each reporting date. In addition, they are subject to impairment testing as described in Note 3.16. The following useful lives are applied:

- Software: 3-5 years
- Website: 5 years

Subsequent expenditures on the maintenance of computer software and brand names are expensed as incurred.

When an intangible asset is disposed of, the gain or loss on disposal is determined as the difference between the proceeds and the carrying amount of the asset, and is recognised in profit or loss within other income or other expenses.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

3 Summary of accounting policies continued

3.5 Property, plant and equipment

Property, plant and other equipment are initially recognised at acquisition cost or manufacturing cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the company's management.

Property, plant and other equipment are subsequently measured using the cost model, cost less subsequent depreciation and impairment losses.

Depreciation is recognised on a straight-line basis to write down the cost less estimated residual value of buildings, plant and other equipment. The following useful lives are applied:

- Office furniture and equipment: 3-10 years
- Instruments and music library: 5 years
- Uniforms: 3 years
- Right-of-use assets: Over the term of the lease

Material residual value estimates and estimates of useful life are updated as required, but at least annually.

Gains or losses arising on the disposal of plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognised in surplus or deficit within other income or other expenses.

3.6 Leases

Operating leases

At lease commencement date, the company recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the company, an estimate of any costs to dismantle and remove the asset at the end of the lease and any lease payments made in advance of the lease commencement date (net of any incentives received).

The company depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The company also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the company measures the lease liability at the present value of the lease payments unpaid at that date, discounted using company's incremental borrowing rate. Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest.

On the statement of financial position, right-of-use assets have been included in property, plant and equipment and lease liabilities have been included in trade and other payables.

Operating leases – Measurement Basis for Comparatives

Where the company is a lessee, and payments on operating lease agreements are recognised as an expense on a straight-line basis over the lease term. Associated costs, such as maintenance and insurance, are expensed as incurred.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

3 Summary of accounting policies continued

3.7 Financial instruments

Recognition, initial measurement and derecognition

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through surplus or deficit, which are initially measured at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Classification and subsequent measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For the purpose of subsequent measurement, financial assets other than those designated and effective as hedging instruments are classified into the following categories upon initial recognition:

- amortised cost
- fair value through profit or loss (FVPL)
- equity instruments at fair value through other comprehensive income (FVOCI)

All income and expenses relating to financial assets that are recognised in the statement of surplus or deficit are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Classifications are determined by both:

- The entity's business model for managing the financial asset
- The contractual cash flow characteristics of the financial assets

Subsequent measurement of financial assets

Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The company's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Financial assets at fair value through profit or loss (FVPL)

Financial assets that are held within a different business model other than 'hold to collect' or 'hold to collect and sell' are categorised at fair value through profit and loss. Further, irrespective of business model financial assets whose contractual cash flows are not solely payments of principal and interest are accounted for at FVPL.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

3 Summary of accounting policies continued

3.7 Financial instruments continued

All derivative financial instruments fall into this category, except for those designated and effective as hedging instruments, for which the hedge accounting requirements apply (see below).

Equity instruments at fair value through other comprehensive income (Equity FVOCI)

Investments in equity instruments that are not held for trading are eligible for an irrevocable election at inception to be measured at FVOCI. Under Equity FVOCI, subsequent movements in fair value are recognised in other comprehensive income and are never reclassified to surplus or deficit. Dividend from these investments continue to be recorded as other income within the surplus or deficit unless the dividend clearly represents return of capital.

Impairment of Financial assets

AASB 9's impairment requirements use more forward-looking information to recognise expected credit losses – the 'expected credit losses (ECL) model'. Instruments within the scope of the new requirements included loans and other debt-type financial assets measured at amortised cost and FVOCI, trade receivables and loan commitments and some financial guarantee contracts (for the issuer) that are not measured at fair value through profit or loss.

The company considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

In applying this forward-looking approach, a distinction is made between:

- financial instruments that have not deteriorated significantly in credit quality since initial recognition or that have low credit risk ('Stage 1') and
- financial instruments that have deteriorated significantly in credit quality since initial recognition and whose credit risk is not low ('Stage 2').

'Stage 3' would cover financial assets that have objective evidence of impairment at the reporting date.

'12-month expected credit losses' are recognised for the first category while 'lifetime expected credit losses' are recognised for the second category.

Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

Trade and other receivables

The company makes use of a simplified approach in accounting for trade and other receivables and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the company uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

The company assess impairment of trade receivables on a collective basis as they possess credit risk characteristics based on the days past due. The company allows 1% for amounts that are 30 to 60 days past due, 1.5% for amounts that are between 60 and 90 days past due and writes off fully any amounts that are more than 90 days past due.

Classification and measurement of financial liabilities

The company's financial liabilities include borrowings and trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the company designated a financial liability at fair value through surplus or deficit.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

3 Summary of accounting policies continued

3.7 Financial instruments continued

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVPL, which are carried subsequently at fair value with gains or losses recognised in surplus or deficit (other than derivative financial instruments that are designated and effective as hedging instruments).

All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in surplus or deficit are included within finance costs or finance income.

3.8 Income taxes

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

3.9 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

3.10 Employee benefits

Short-term employee benefits

Short-term employee benefits are benefits, other than termination benefits, that are expected to be settled wholly within twelve (12) months after the end of the period in which the employees render the related service. Examples of such benefits include wages and salaries, provisions for annual leave and long service leave and non-monetary benefits. Short-term employee benefits are measured at the undiscounted amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The company's liabilities for annual leave and long service leave are included in other long-term benefits if they are not expected to be settled wholly within twelve (12) months after the end of the period in which the employees render the related service. They are measured at the present value of the expected future payments to be made to employees. The expected future payments incorporate anticipated future wage and salary levels, experience of employee departures and periods of service, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the timing of the estimated future cash outflows. Any re-measurements arising from experience adjustments and changes in assumptions are recognised in surplus or deficit in the periods in which the changes occur.

The company presents employee benefit obligations as current liabilities in the statement of financial position if the company does not have an unconditional right to defer settlement for at least twelve (12) months after the reporting period, irrespective of when the actual settlement is expected to take place.

Post-employment benefits plans

The company provides post-employment benefits through defined contribution plans.

Defined contribution plans

The company pays fixed contributions into independent entities in relation to several state superannuation plans for individual employees. The company has no legal or constructive obligations to pay contributions in addition to its fixed contributions, which are recognised as an expense in the period that relevant employee services are received.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

3 Summary of accounting policies continued

3.11 Provisions, contingent liabilities and contingent assets

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. Provisions are discounted to their present values, where the time value of money is material.

Any reimbursement that the company can be virtually certain to collect from a third party with respect to the obligation is recognised as a separate asset. However, this asset may not exceed the amount of the related provision.

No liability is recognised if an outflow of economic resources as a result of present obligation is not probable. Such situations are disclosed as contingent liabilities, unless the outflow of resources is remote in which case no liability is recognised.

3.12 Deferred income

The liability for deferred income is the unutilised amounts of grants received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided or the conditions usually fulfilled within twelve (12) months of receipt of the grant. Where the amount received is in respect of services to be provided over a period that exceeds twelve (12) months after the reporting date or the conditions will only be satisfied more than twelve (12) months after the reporting date, the liability is discounted and presented as non-current.

3.13 Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

3.14 Economic dependence

The company is dependent upon the ongoing receipt of Federal and State Government grants, sponsorships and community and corporate donations to ensure the ongoing continuance of its programs. At the date of this report Management has no reason to believe that this financial support will not continue (also refer to note 16).

3.15 Significant management judgement in applying accounting policies

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

3 Summary of accounting policies continued

3.15 Significant management judgement in applying accounting policies continued

Impairment

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating unit based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment.

Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

4 Revenue

The company's revenue may be analysed as follows for each major product and service category:

	Note	2019 \$	2018 \$
Revenue			
Audience sales		639,949	187,378
Donations received		398,033	338,672
Fees and services		1,261,206	1,166,853
Tour fees		340,430	141,940
Fundraising income		1,409	-
Government grants	4.1	306,152	240,473
Investment income:			
• Interest received		14,168	18,009
Merchandise sales		27,778	23,790
Reimbursements and recoveries		95,425	143,137
Sponsorships received		260,000	242,000
		3,344,550	2,502,252
Other income			
Sundry income		10,538	11,074
		10,538	11,074
Total revenue and other income		3,355,088	2,513,326

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

4 Revenue continued

4.1 Government grants

	Note	2019 \$	2018 \$
Grants in advance - 1 January	4.2	111,550	81,500
Unexpended grants - 1 January	4.3	66,330	49,518
Add: Grants received during the year	4.4	320,422	287,335
		498,302	418,353
Less:			
Grants in advance - 31 December	4.5	(97,947)	(111,550)
Unexpended grants - 31 December	4.6	(94,203)	(66,330)
		(192,150)	(177,880)
		306,152	240,473

4.2 Grants in advance - 1 January

	Note	2019 \$	2018 \$
Department of the Communications and the Arts - Indigenous Languages & Arts Program		96,150	81,500
Create NSW - Decant Program		15,400	-
		111,550	81,500

4.3 Unexpended grants - 1 January

	Note	2019 \$	2018 \$
Department of the Communications and the Arts - Indigenous Languages & Arts Program		66,330	49,518
		66,330	49,518

4.4 Grants received during the year

	Note	2019 \$	2018 \$
Department of the Communications and the Arts - Indigenous Languages & Arts Program		97,947	96,150
Department of the Premier and Cabinet QLD - Project Grant		-	10,385
Cairns Regional Council - Regional Arts Development Fund		7,475	10,000
Create NSW - General		140,000	140,000
Create NSW - Decant Program		-	30,800
Destination NSW - Gondwana World Choral Festival		75,000	-
		320,422	287,335

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

4 Revenue continued

4.5 Grants in advance – 31 December

	Note	2019 \$	2018 \$
Department of the Communications and the Arts - Indigenous Languages & Arts Program		97,947	96,150
Create NSW - Decant Program		-	15,400
	14	97,947	111,550

4.6 Unexpended grants – 31 December

	Note	2019 \$	2017 \$
Department of the Communications and the Arts - Indigenous Languages & Arts Program		94,203	66,330
	14	94,203	66,330

5 Cash and cash equivalents

Cash and cash equivalents consist of the following:

	Note	2019 \$	2018 \$
Cash at bank and on hand		935,673	1,142,242
Cash on deposit		600,000	600,000
	5.1	1,535,673	1,742,242

5.1 Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled in the statement of financial position as follows:

	Note	2019 \$	2018 \$
Cash and cash equivalents		1,535,673	1,742,242
	5	1,535,673	1,742,242

6 Trade and other receivables

Trade and other receivables consist of the following:

	Note	2019 \$	2018 \$
Current			
Trade receivables		5,518	51,787
Interest receivable		2,321	3,473
GST receivable		24,691	4,926
		32,530	60,186

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

6 Trade and other receivables continued

All of the company's trade and other receivables have been reviewed for indicators of impairment. All material debts are considered to be fully recoverable. The movement in the allowance for credit losses can be reconciled as follows:

	Note	2019 \$	2018 \$
Balance 1 January		783	1,260
Amounts written off (uncollectable)		(783)	(477)
Impairment loss		-	-
Balance 31 December		-	783

7 Inventories

Inventories consist of the following:

	Note	2019 \$	2018 \$
At cost:			
Inventory - finished goods		84,642	87,712
		84,642	87,712

8 Financial risk management

8.1 Categories of financial assets and liabilities

The carrying amounts presented in the statement of financial position relate to the following categories of assets and liabilities:

	Note	2019 \$	2018 \$
Financial assets			
<i>Financial assets measured at amortised cost</i>			
• Cash and cash equivalents	5	1,535,673	1,742,242
• Trade and other receivables	6	32,530	60,168
		1,568,203	1,802,410
Financial liabilities			
<i>Financial liabilities measured at amortised cost</i>			
• Trade and other payables	12	189,961	136,159
		189,961	136,159

See Note 3.7 for a description of the accounting policies for each category of financial instruments. Information relating to fair values is presented in the related notes.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

9 Other assets

Other assets consist of the following:

	Note	2019 \$	2018 \$
Current:			
Supplier and venue deposits		54,842	13,448
Prepayments		377,939	466,154
		432,781	479,602

10 Property, plant and equipment

Details of the company's plant and equipment and their carrying amount are as follows:

	Instruments and music library \$	Right-of- use assets \$	Office furniture and equipment \$	Uniforms \$	Total 2019 \$	Total 2018 \$
Gross carrying amount						
Balance - 1 January	27,074	-	116,843	13,237	157,154	114,873
Adjustment on application of AASB 16	-	103,802	-	-	103,802	-
Additions	2,619	-	8,127	2,543	13,289	42,281
Balance - 31 December	29,693	103,802	124,970	15,780	274,245	157,154
Depreciation and impairment						
Balance - 1 January	(8,300)	-	(90,991)	(3,599)	(102,890)	(87,935)
Depreciation	(4,735)	(47,927)	(14,721)	(1,364)	(68,747)	(14,955)
Balance - 31 December	(13,035)	(47,927)	(105,712)	(4,963)	(171,637)	(102,890)
Carrying amount - 31 December	16,658	55,875	19,258	10,817	102,608	54,264

11 Intangible assets

Details of the company's intangible assets and their carrying amounts are as follows:

	Software \$	Website \$	Total 2019 \$	Total 2018 \$
Gross carrying amount				
Balance 1 January	28,217	23,000	51,217	38,763
Additions	-	-	-	12,454
Balance - 31 December	28,217	23,000	51,217	51,217
Amortisation and impairment				
Balance - 1 January	(17,603)	(23,000)	(40,603)	(35,816)
Amortisation	(4,110)	-	(4,110)	(4,787)
Balance - 31 December	(21,713)	(23,000)	(44,713)	(40,603)
Carrying amount - 31 December	6,504	-	6,504	10,614

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

12 Trade and other payables

Trade and other payables recognised consist of the following:

	Note	2019 \$	2018 \$
Current:			
Trade payables		37,635	42,272
Lease liability		43,532	-
Sundry creditors and accruals		95,068	93,887
		176,235	136,159
Non-current:			
Lease liability		13,726	-
		13,726	-
		189,961	136,159

13 Employee remuneration

13.1 Employee benefits expense

Expenses recognised for employee benefits are analysed below:

	Note	2019 \$	2018 \$
Wages, salaries and fees		981,594	964,105
Workers compensation insurance		12,250	10,640
Staff recruitment		1,424	2,287
Staff training and amenities		1,038	4,527
Superannuation – defined contribution plans		122,946	106,930
Employee benefit provisions		1,678	6,366
Employee benefits expense		1,120,930	1,094,855

13.2 Employee provisions

The liabilities recognised for employee benefits consist of the following amounts:

	Note	2019 \$	2018 \$
Current:			
Annual leave		105,670	73,316
Long service leave		51,208	76,039
		156,878	149,355
Non-current:			
Long service leave		3,746	9,591
		3,746	9,591

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

14 Other liabilities

Other liabilities can be summarised as follows:

	Note	2019 \$	2018 \$
Grants in advance	4.5	97,947	111,550
Unexpended grant	4.6	94,203	66,330
Membership fees received in advance		458,197	837,261
Sponsorships in advance		135,000	115,000
Other income received in advance		151,870	56,340
		937,217	1,186,481

15 Contingent liabilities

There are no contingent liabilities that have been incurred by the company in relation to 2019 or 2018.

16 Post-reporting date events

A material non-adjusting event has occurred subsequent to the end of the reporting period and continued to impact the company to the date the financial statements were authorised for issue, 16 July 2020, and beyond.

Recent impacts to the economy and the Arts Industry as a whole have been significant in relation to the COVID-19 (also known as the Corona Virus) pandemic. As a result of several Federal and State Government imposed measures, many events, meetings and travel plans have either been cancelled or rescheduled.

The financial effects of this pandemic cannot be measured reliably, but a statement can be made that possible events and activities that the company has scheduled from March 2020 onwards have or may be cancelled or rescheduled. This may lead to a loss of revenue due to the events being cancelled, while costs incurred in relation to these events may not be recoverable in full.

As a result of the Pandemic, the Federal and State Governments have committed to a number of initiatives to mitigate the impact of the Virus on all businesses, including those in the Not-for-Profit sector. There are several initiatives proposed to directly support the organisation and its employees. If eligible, these initiatives will help reduce the economic impacts of the Virus on the company.

17 Member's guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum \$20 each towards meeting any outstanding obligations of the entity. At 31 December 2019, the total amount that members of the company are liable to contribute if the company wound up is \$200 (2018: \$300).

18 Related party transactions

The company's related parties include its key management personnel and related entities as described below.

Unless otherwise stated, none of the transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

18 Related party transactions continued

18.1 Transactions with key management personnel

(a) Transactions with related entities

The directors act in an honorary capacity and receive no compensation for their services. Where legal services have been provided by a director, these services were provided on a pro-bono basis and no remuneration was received.

(b) Transactions with key management personnel

Key management positions of the company are those that have authority for planning and controlling the company's activities, directly or indirectly (other than directors).

	2019 \$	2018 \$
Total key management personnel remuneration	385,321	417,361

19 Lease Commitments

The company's lease of premises at Pier 4, Hickson Road, Millers Point NSW 2000 expired in December 2017, and since that time Gondwana Choirs Ltd and all other tenant organisations at the wharf have been negotiating new agreements for the redeveloped premises.

Gondwana Choirs Ltd relocated in June 2018 and will be returning under a new lease once the wharf has been rebuilt. Estimated time to be completed is 18 months or more. Temporary premises are located at Level 2, 52 William St, East Sydney NSW 2011 and the lease is exercised until 31 October 2020 with an option to renew upon the completion of the redevelopment of the original premises.

20 Charitable fundraising

The company holds an authority to fundraise under the Charitable Fundraising Act, 1991 (NSW) and conducts fundraising appeals throughout the year. Additional information and declarations required to be furnished under the Act are as follows:

(a) Details of gross income and expenditure from fundraising activities:

	Note	2019 \$	2018 \$
General donations		398,033	243,172
Fundraising events		1,409	-
Total income		399,442	243,172
Administration fee		6,169	3,507
Advertising and promotions		1,702	2,944
Salaries and wages		103,720	78,756
Total expenses		111,591	85,207
Net surplus from fundraising appeals		287,851	157,965

(b) Statement showing how funds were applied for charitable purposes

All funds raised from fundraising activities, net of direct costs, were applied to the company's normal operations. The company did not conduct any appeals in which traders were engaged.

Notes to the Financial Statements

For the year ended 31 December 2019
Gondwana Choirs Ltd

20 Charitable Fundraising continued

(c) Fundraising appeals conducted throughout the year

No targeted fundraising events were held during the year. General donations appeals were held throughout the year via programs and website.

(d) Assets and liabilities resulting from fundraising

No assets and liabilities remained at year end as all the funds were applied to the company's normal operations.

Directors' Declaration

For the year ended 31 December 2019
Gondwana Choirs Ltd

In the opinion of the Directors of the Gondwana Choirs Limited:

- (a) The financial statements and notes of the Gondwana Choirs Ltd are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including;
 - (i) Giving a true and fair view of its financial position as at 31 December 2019 and of its performance for the financial year ended on that date; and
 - (ii) Complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Australian Charities and Not-for-profits Commission Regulation 2013; and
- (b) There are reasonable grounds to believe that Gondwana Choirs Ltd will be able to pay its debts as and when they become due and payable (Refer notes 16 and 3.14).

Declaration by the Directors in respect of Fundraising Appeals:

- (a) the financial report gives a true and fair view of all income and expenditure of Gondwana Choirs with respect to fundraising appeal activities for the year ended 31 December 2019;
- (b) the statement of financial position gives a true and fair view of the state of affairs with respect to fundraising appeal activities as at 31 December 2019;
- (c) the provisions of the Charitable Fundraising Act 1991 and Regulations and the conditions attached to the authority have been complied with for the year ended 31 December 2019; and
- (d) the internal controls exercised by Gondwana Choirs are appropriate and effective in accounting for all income received and applied from any fundraising appeals.

Signed in accordance with a resolution of the Directors.

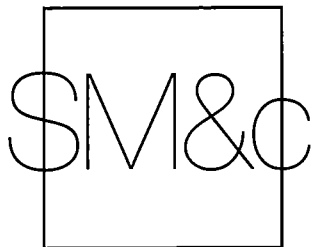


KATE LIDBETTER
Director
Sydney



LYN WILLIAMS
Founder and Director

Dated 23/07/2020



Independent Auditor's Report

To the members of the Gondwana Choirs Ltd

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Gondwana Choirs Limited, which comprises the statement of financial position as at 31 December 2019, the statement of surplus or deficit and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In my opinion the financial report of Gondwana Choirs Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Charitable Fundraising Act 1991* including:

- (a) Giving a true and fair view of the company's financial position as at 31 December 2019 and of its financial performance and cash flows for the year then ended; and
- (b) Complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2012* and *Charitable Fundraising Act 1991*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards - Reduced Disclosure Requirements. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), *Charitable Fundraising Act 1991* (CFA Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 31 December 2019, but does not include the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

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by a Scheme,
approved under
the Professional
Standards
Legislation

Independent Auditor's Report

To the members of the Gondwana Choirs Ltd

Directors' Responsibility for the Financial Report

The directors of the Trustee company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, The ACNC Act, The CFA Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards – Reduced Disclosure Requirements will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards – Reduced Disclosure Requirements, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report

To the members of the Gondwana Choirs Ltd

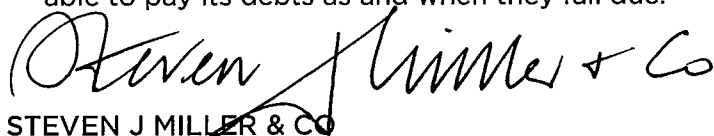
Auditor's Responsibility for Audit of the Financial Report continued

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

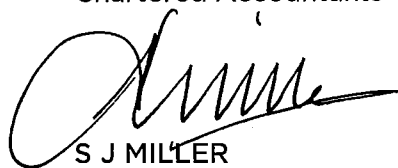
Report on Other Legal and Regulatory Requirements

I also report that:

- a. the financial statements show a true and fair view of the financial result of fundraising appeals conducted during the year;
- b. the accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- c. money received as a result of fundraising appeals conducted during the year have been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and the Regulations; and
- d. at the date of this report, there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.



STEVEN J MILLER & CO
Chartered Accountants



S J MILLER
Registered Company
Auditor No 4286

Sydney

Dated 24, 7, 2020